

The Loans and Grants System developed by Capita IB Solutions offers a lightweight browser-based application that allows Councils to maintain, track and report on any loans acquired by the Council and offered to customers.

Integrated Business Solutions

The system is extensive in terms of the loans acquired/offered, and flexible enough that the write-down period and various other elements constituting a loan or grant, such as terms and rates, can be changed. The system comprises of the following components:

Configuration

Here the user configures the system to determine the types of loans that are in use and the write-down periods associated with them. Some of the features include:

- Types of Loans and the write-down periods associated with those loans;
- Subsidies;
- Interest Rates;
- Types of Transaction for each loan - e.g. interest, principal, TRS, MPI, Rent, Indexation, Investigation of Title, Legal Fees etc;
- The details for any third party that may be required during the loans process - e.g. Engineers, Surveyors etc;
- Criteria on which loan eligibility can be determined; and
- Grant types.

Loans Payable

The Loans Payable section of the application allows the enterprise to create details in the system for the loans that it acquires from other organisations such as HFA and OPW.

The system therefore allows the enterprise to create and monitor its repayments on these loans and to automatically generate the appropriate entries for the repayment amounts in the accounts payable ledgers.

Loans Applications

This section of the application allows the user to input data easily and quickly from a potential loan applicant.

Once certain key information has been entered, a list of loans for which the applicant is eligible can be assessed and displayed.

Furthermore, the monthly repayments for any eligible loan can be calculated and displayed to give the applicant an indication of what the repayments will be.

The user is able to adjust certain parameters in order to offer a monthly repayment amount that will be agreeable to the applicant.

Loans Receivable

The Loans Receivable section of the application allows the enterprise to set-up loans for customers that have been approved.

Once a loan becomes active, it will be included in the monthly debit posting run where the monthly annuity is calculated.

The annuity amount will include any calculations necessary for TRS, MPI, Interest, Principal, Subsidy and, if applicable, rent and indexation calculations for Shared Ownership.

A proof list displaying the calculations for each loan is provided.

If acceptable, the user can continue the process where the various transaction amounts will be written to the appropriate Accounts Receivable Ledger and General Ledger.

Even though monthly invoices are issued for the annuity repayment, the period for which the loan is written-down is flexible and can be configured by the user.

Typically write-downs occur at a monthly or half-yearly period. The system will automatically issue invoices to recoup any TRS or subsidy amounts from Revenue.

Features

- Easy to use
- Can be customised to interface with other software
- Tuned to your specific needs
- More flexible than packaged software

Business Benefits

- Significant business advantage over your competition
- Incorporate business processes that are specific to you
- Specifically designed for your particular requirements

Professional Services

Capita IB Solutions has an excellent track record of delivering expert support and consulting to Public, Private and Not for Profit Organisations. Ranging from top-down business analysis and enterprise modelling to database design, application implementation and tuning, a comprehensive package of methodologies, support, training and consultancy services has been developed to ensure the success of all projects within a defined framework of quality, cost and time.

Business Strategy	Technical Support	Healthchecks	Implementation & Design
Our consultants can work with you to ensure your business strategy is supported by coherent and business-aligned systems.	We offer a full range of technical consultancy and support services to ensure the effective delivery of your Integra solution.	Our regular healthchecks review the solution architecture and recommend changes or enhancements.	We assist clients during all phases of the development life cycle, with teams encouraged to acquire the knowledge to maintain and support the systems.

“A custom application may be a better solution than standard, off the shelf, software application. Off the shelf software is designed for a wide range of businesses and may not be ideally suited for a specific business.”

Grants

The Grant section allows the user to set-up any grants that may be offered by the Council. The grant type set-up has been designed to offer flexibility to the user to define any type of grant that is currently available or may become available.

Once the grant type has been established, grants of that type may be offered to potential candidates.

The grant applications can then be stored and maintained within the system, and when approved, the grant amount will automatically be issued to the appropriate Accounts Payable Ledger.

Reports

Numerous reports are available within the system to display information relating to:

- Customer Applications;
- Correspondences;
- Future Repayments;
- Summary Details.

As these reports are designed in Crystal Reports, it is relatively straightforward to amend or create any additional reports that may be required.

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