

# Finance & Accounting



## Fixed Asset Management

The Fixed Asset Management module is one of the comprehensive packages making up the entire suite of the Integra Financial Management Information system.

### Integrated Business Solutions

A multi-company, multi-currency ledger, the module provides the facilities required to manage all aspects of asset control. As with all modules of Integra, the Integra Fixed Asset Management module is available to users on either a web-based or client server platform.

The module can be implemented completely independently or fully integrated with the Purchase Ledger, Purchase Order Processing and General Ledger modules from the Integra suite.

### Flexibility

In addition to handling capital and noncapital assets through the maintenance of an Asset Ledger with addition, transfer, disposal, revaluation and depreciation functions, further features include forecasting, bulk asset movement and Current Cost Accounting depreciation.

### Asset Register

The Asset Register provides a central mechanism for recording the status of the entire assets of an organisation. A completely flexible approach is provided through the use of parameter tables.

These allow the individual definition of aspects such as the accounting calendar, the rules for depreciation, currency rates and CCA requirements.

The system can operate in either a single or multi-company environment and with either single or multiple currencies. Each defined company on the system can operate with separate coding structures and depreciation rules.

The module has flexible and fully definable coding structures for asset identification, analysis and control. The Asset and Location codes can incorporate separators to identify either logical breaks or a hierarchical structure.

Additionally, assets can be grouped and analysed by an extensive and definable General Ledger code. By then linking to the General Ledger, use can be made of the unique 'Organisation View' facility.

### High Level Analysis

This provides higher level analysis completely independent of the underlying accounting structure at, for example, Division and Department or Region and Area levels.

Further facilities enable the asset to carry a full description together with 'owner' and manufacturer and serial number details and maintenance cycle data.

Additional information includes acquisition date, useful life, original value; scrap and/or resale value plus lease and grant details for each asset. New assets can be placed on the system through the module's standard facilities or by seamless integration with the Integra Purchase Ledger and Purchase Order Processing.

Furthermore, additions can be maintained against each asset, and their subsequent depreciation viewed cumulatively alongside that of the original asset. Asset Class codes can be used within the system to group similar assets for accounting, enquiry and reporting purposes. An asset can be a type within a main class, sub-class or even a third level of categorisation.

### Features

- Bulk asset movement
- Current cost accounting appreciation
- Easy to use
- Flexible
- Web-based or client server platform



### Business Benefits

- Manage work order processes to ensure on-time delivery
- Provides visibility across the organisation
- Reduce maintenance-related inventory levels for increased savings

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### Professional Services

Capita IB Solutions has an excellent track record of delivering expert support and consulting to Public, Private and Not for Profit Organisations. Ranging from top-down business analysis and enterprise modelling to database design, application implementation and tuning, a comprehensive package of methodologies, support, training and consultancy services has been developed to ensure the success of all projects within a defined framework of quality, cost and time.

#### Business Strategy

Our consultants can work with you to ensure your business strategy is supported by a complete and deliverable Integra solution.



#### Technical Support

We offer a full range of technical consultancy and support services to ensure the effective delivery of your Integra solution.



#### Healthchecks

Our regular healthchecks review the solution architecture and recommend changes or enhancements.



#### Implementation & Design

We assist clients during all phases of the development life cycle, with teams encouraged to acquire the knowledge to maintain and support the systems.

“In addition to reducing the tax and insurance costs associated with ghost assets, comprehensive Integra fixed asset management software will help you save time and avoid the hassles of managing assets manually in spreadsheets, maximise depreciation, establish better internal controls and audit trails, produce more accurate financial reports, prepare for business continuity in the event of a disaster, and more.”

Each Asset Class can have up to 99 types, providing huge scope for classification. Each Asset Class can have a default Depreciation Class assigned to it, to be used during asset data take-on.

The Depreciation Class then controls the depreciation method, rates and term. Where applicable, CCA Class Codes determine the Current Cost Accounting index to be applied to the asset.

These defaults can then be overwritten on an individual basis, if appropriate. General Ledger postings can also be set up with default codes for each Class.

Asset Groups, each containing up to 999 Group elements, can also be defined and individual assets accordingly linked to a particular grouping. In this way, a referencing system can be specified to an individual organisation's requirements.

#### Depreciation

The system has comprehensive functionality to control the calculation of both HCA (historical) and CCA depreciation.

For HCA purposes, each asset or Asset Class can be depreciated on a reducing balance, straight line or stepped basis with definable frequencies, rates and terms. A minimum residual value can be set and depreciation begun by any one of nine start methods (e.g. start of next period, quarter etc.) or on a specific date. Depreciation can also be suspended at any time. Daily depreciation calculation provides the basis to depreciate on a 4/4/5 week cycle, as well as 13 four-week periods and by calendar month.

The CCA depreciation facilities similarly allow the specification of an individual depreciation rate for each CCA Class. The system will then apply that rate, together with the index for the year, to arrive at a depreciation sum for each asset.

An optional feature is also available to set up interest rate details for use in Rate of Return calculations or costing exercises. The module allows the forecasting of depreciation for up to five years and cumulatively for the remaining asset life. This can be calculated at any time during an accounting period in order to gauge the possible effects of a depreciation run.

For more information on Fixed Asset Management contact:

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